

Restructuring and Insolvency



Who We Are

Felsberg Advogados is a full-service law firm founded in 1970 and defined by its ability to combine experience, tradition and excellence with efficient, fast and focused service, offering innovative solutions in a constantly changing world.

The combination of individual, joint and complementary values, with a tradition established over five decades of service, means that we have a broad and all-encompassing vision that meets the current and future legal requirements of all our clients, from the biggest corporate groups to the freshest of startups.

This is what makes us unique, different and prepared.

Our History

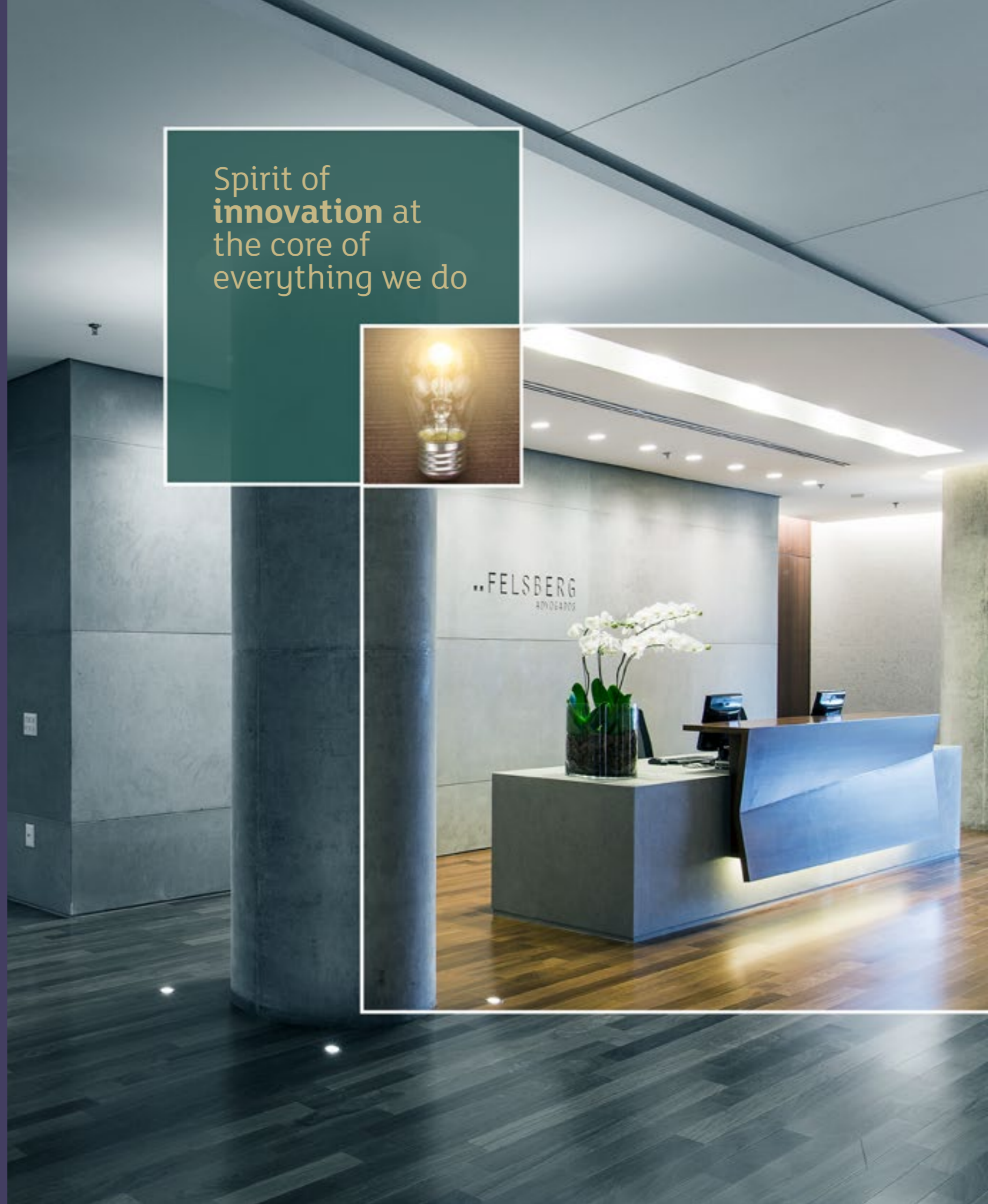
Founded by Thomas Felsberg, the firm has always had an innovative spirit at the core of everything it does.

Long before we were recognized as pioneers in judicial restructuring, we were one of the first firms to advise on aviation financing and contribute to the development of project finance and venture capital in Brazil.

More recently, we inaugurated new practice areas such as fashion law, innovation and startups, intellectual property, life sciences, antitrust, compliance and white-collar crime. We also anticipated future demands with new fintech and payment systems as well as data protection and technology departments and a specialised gaming law team.

More than service providers, we are partners.

Spirit of
innovation at
the core of
everything we do





Our Principles

Social Responsibility

We are committed to encouraging social, cultural and educational projects.

Among the projects we support are Vaga Lume (creating and maintaining libraries in the Amazon), Americas Amigas (fighting breast cancer among lower-income women in Brazil), APAQ (treatment of burns victims), and AB2L (for the creation of dialogue among law firms and tech companies). Our fashion law team, in particular, devotes pro bono hours to two institutes in the fashion industry: Fashion Revolution (uniting the fashion industry in the way clothes are sourced, produced and consumed) and Instituto Alinha (connecting small workshops with designers and brands at fair prices and deadlines). Over the past two years, our legal professionals provided more than 500 pro bono hours.

Diversity

Talent does not come with a label. For this reason, we focus on selecting and rewarding the best minds, regardless of gender, color, social class, sexual or religious orientation. Respect for diversity is reflected in our values. Among our partners, more than 50% are women, and within our office as a whole, 57% are women. Salary levels for men and women are equal within each function. Healthcare benefits are extended to all spouses, regardless of sexual orientation.

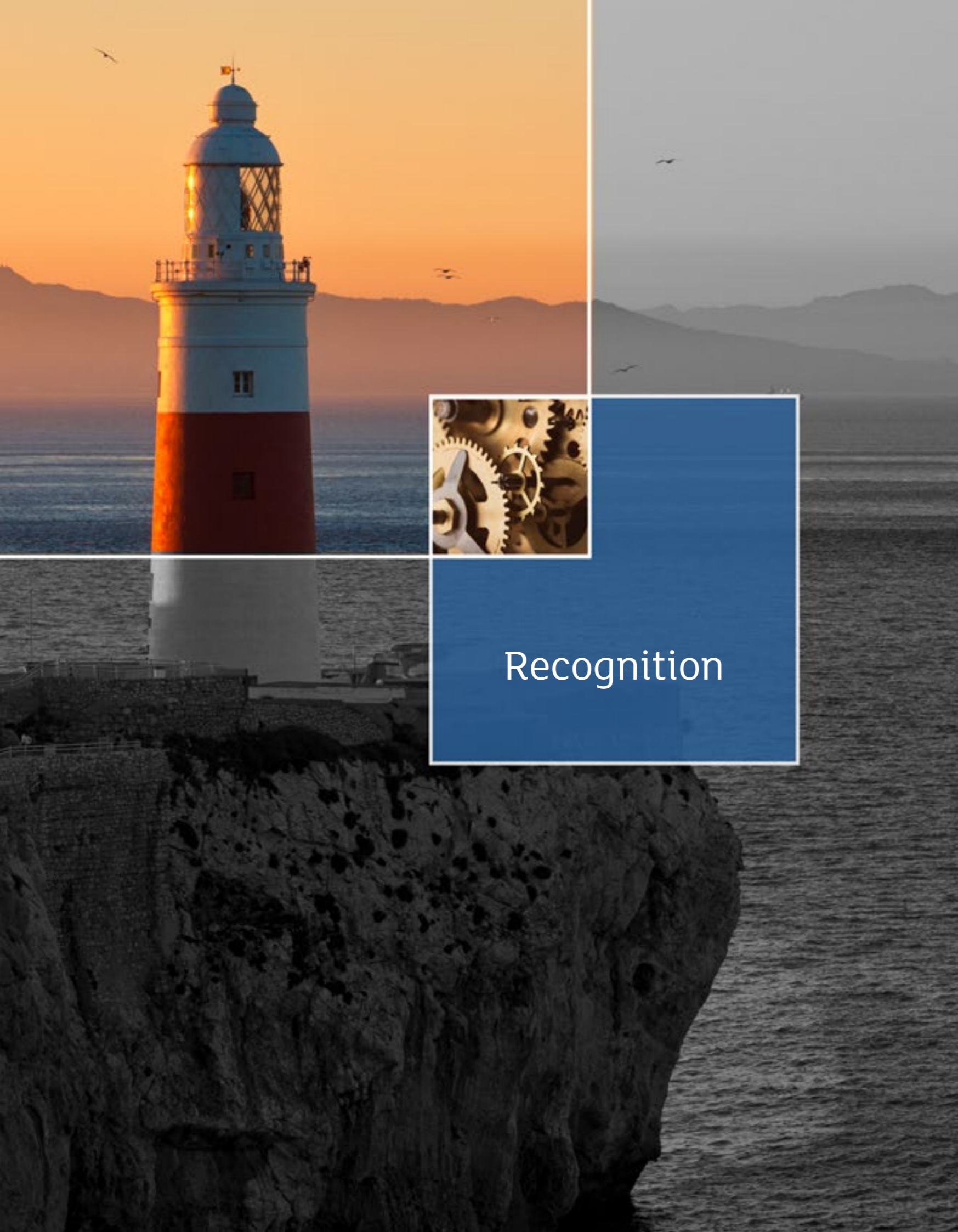
DiversiFeA, our Committee of Equity, Diversity and Inclusion comprising partners, other fee-earners and staff, promotes regular initiatives and events for the well-being of all members of the firm.



Practice Areas



- Advertising, Marketing and Media
- Agribusiness
- Antitrust
- Aviation
- Banking and Finance
- Capital Markets
- Commercial Contracts
- Compliance
- Consumer Relations
- Corporate and M&A
- Data Protection and Technology
- Dispute Resolution
- Electric Power
- Environment, Sustainability and Waste
- Fashion
- Fintech and Payment Systems
- Governmental Relations
- Immigration
- Infrastructure
- Innovation, Startups and Venture Capital
- Intellectual Property
- Labor and Employment
- Life Sciences
- Maritime
- Natural Gas
- Oil and Gas
- Privatization
- Public and Regulatory
- Real Estate
- Restructuring and Insolvency
- Sanitation
- Sports and Entertainment
- Tax
- Telecommunications
- White-Collar Crime and Corporate Investigations



Recognition





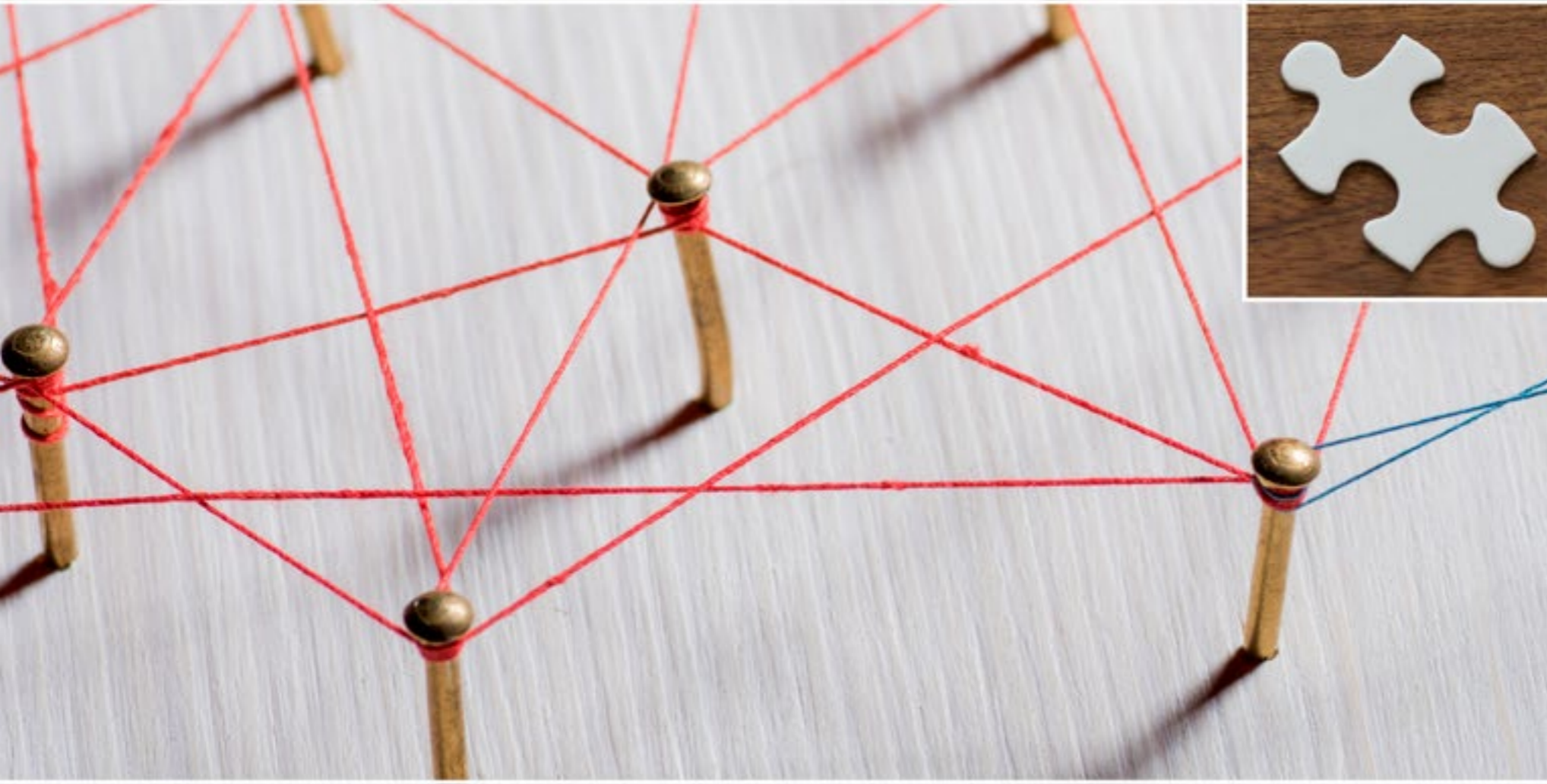
Restructuring and Insolvency

Felsberg Advogados is nationally and internationally recognized as one of the leading law firms in the area of insolvency and debt restructuring. We have unparalleled experience in assisting clients – debtors, creditors, investors and other interested parties – in all issues relating to bankruptcy, insolvency, corporate recovery and debt restructuring.

Our experience includes:

- Judicial reorganization, extra-judicial restructuring and bankruptcy proceedings;
- International insolvency and restructuring cases, in collaboration with foreign law firms;
- Development of plans and strategies for the reorganization of capital structure and the restructuring of debt;
- Recovery of credit, including through the coordination of or participation in organized groups of creditors;
- Mergers and acquisitions, including the conversion of debt into equity capital, the exchange of control, the acquisition of shareholding interests or assets, and the sale of productive units to investors;
- The concession and obtaining of loans and other forms of investment for indebted companies or those undergoing judicial reorganization;
- The issue of debentures and securities representing debt or capital or hybrids;
- The acquisition of credits, including debt securities and judgement debt;
- Restructuring and negotiation of tax debt; and
- Renegotiation, individual and collective, of labor debts, including with the active participation of unions.

Partners





Thomas Benes Felsberg

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Practice Areas: Restructuring and Insolvency /
Dispute Resolution / Governmental Relations / Aviation /
Privatization

Thomas Felsberg is the Founding Partner of Felsberg Advogados and a global reference in the area of insolvency and debt restructuring. Recognized by publications such as

Latin Lawyer, Chambers and Partners, The Legal 500, and Leaders League as one of Brazil's leading insolvency lawyers, Thomas was a member of the committees responsible for the drafting of the current Business Restructuring and Insolvency Law in Brazil.

He is the first Latin American lawyer to receive the Global Restructuring Review's Lifetime Achievement Award, for his work in restructuring and insolvency with respect to Brazilian and foreign companies, in June 2019.

"Thomas is a legal institution himself, an international point of reference, and leads a great team in Brazil." – Chambers Brazil Contentious 2021



Fabiana Solano

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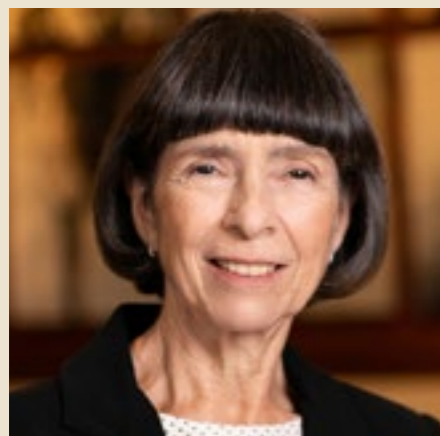
Practice Areas: Restructuring and Insolvency /
Dispute Resolution / Agribusiness

Fabiana has been a partner in the firm since 2011. With an LL.B. from PUC-SP and an LL.M. from Stanford, she works actively in the representation of debtors, creditors and investors in private debt restructuring proceedings and in judicial and extrajudicial reorganization and bankruptcy proceedings. Over her 20-year career, she has represented clients in many different sectors, especially the areas of infrastructure, retail, paper and pulp, and agribusiness. Fabiana has participated in some of the country's most important insolvency cases since the entry into effect of Law 11,101/05, among them winners or finalists of Latin Lawyer's Deal of the Year award.

Prior to joining the Restructuring and Insolvency team, Fabiana coordinated the firm's Dispute Resolution Department. She represented clients in corporate disputes and domestic and international arbitration proceedings before the International Chamber of Commerce, the Brazil-Canada Chamber of Commerce, the FIESP/CIESP Conciliation, Mediation and Arbitration Chamber and the FGV Mediation and Arbitration Chamber.

Fabiana coordinates the Latin American and Caribbean Bankruptcy and Insolvency practice group within Meritas, the global alliance of 186 full-service law firms from 94 countries, of which Felsberg is a member, that is ranked Band One by international legal directory Chambers and Partners in the category Leading Law Firm Networks: The Elite. Fabiana is recognized by Chambers (Band 4, Bankruptcy/Restructuring), IFLR 1000, Latin Lawyer, The Legal 500, and Leaders League.

"Fabiana is an exceptional practitioner with outstanding experience." – Chambers Brazil Contentious 2021



Maria da Graça Pedretti

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Practice Areas: Aviation / Banking and Finance / Infrastructure / Fintech and Payment Systems / Electric Power / Natural Gas / Restructuring and Insolvency

Maria da Graça has extensive experience in the areas of project finance, aircraft finance, financial and structured operations, capital markets, investment funds, private equity and operations involving the acquisition, sale and restructuring of companies.

She has given speeches at events in Brazil, Spain and the United States on subjects such as investment funds, initial public offerings, private equity and the financing and structuring of projects. Maria da Graça has been recognized by Latin Lawyer, The Legal 500, Análise Mulher and Leaders League.



Anna Flávia Izelli

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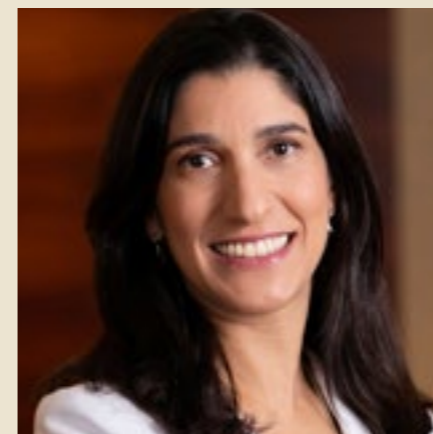
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Practice Area: Restructuring and Insolvency / Tax

Anna Flávia has a great deal of experience in tax litigation, working in the administrative and judicial spheres, in both defense and the demanding of tax debts, as well as in the filing of court actions aimed at recovering tax credits.

She also works with customs issues, providing assistance and advice on overseas trade operations, and with defense as well as with demands for taxes or penalties arising from non-compliance with customs systems.

Additionally, she provides due diligence support in M&A operations and in the restructuring of companies subject to judicial reorganization. Anna Flávia has been recognized by Latin Lawyer, The Legal 500, Benchmark Litigation, Análise Mulher and Leaders League.



Clara Azzoni

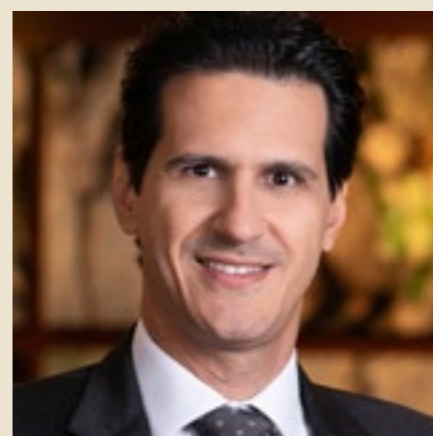
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Practice Areas: Restructuring and Insolvency

A partner in the firm's Restructuring and Insolvency Department, Clara has extensive experience in advising creditors, debtors and investors in judicial and extrajudicial reorganizations, bankruptcy settlements and on issues relating to insolvency. Clara has participated in some of the country's most important insolvency cases since the entry into effect of Law 11.101/05, some of which were winners or finalists in Latin Lawyer's annual Deal of the Year award. Clara has been recognized as Up and Coming by Chambers and as a Next Generation Partner by The Legal 500, and is also recognized by Leaders League.

"Clara is a very good communicator and promptly informs us of all the risks involved in matters so we can make a strategic decision." – Chambers Brazil Contentious 2021



Maurício Pepe De Lion

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Practice Areas: Labor / Sports and Entertainment / Restructuring and Insolvency

Head of the firm's Labor and Employment department, Maurício specializes in labor law, in which he has more than 30 years of experience counselling and defending both national and multinational companies. Most of his cases are complex claims involving executives and expatriates. He has also vast experience with the drafting of Codes of Conduct, compensation policies, profit and results sharing programs, and stock options.

Maurício has a solid track record in M&A operations, company restructuring and court-appointed reorganization proceedings, internal investigations, civil class actions, and negotiation of collective bargaining agreements throughout the national territory. Maurício is a LACCA Approved Attorney for labor and is also recognized by Latin Lawyer, The Legal 500, Leaders League and Benchmark Litigation.



Renato Brandão

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Practice Areas: Corporate and M&A /
Restructuring and Insolvency

Renato assists public and private companies involved in both national and international business transactions, including cross-border investment, project finance, M&A, distressed M&As, debt and equity restructuring, joint ventures, audits,

due diligence, consulting on corporate and contract-related matters, rules and regulations and control of foreign capital in Brazil and Brazilian capital abroad.

He also represents investors, creditors, partners, and debtors, and advises companies in financial stress, working on crisis management projects, restructuring debt and providing advice on distressed investments and project financing, out-of-court negotiations, as well as non-court-supervised restructuring plans to bring in new investments. Renato has been recognized by The Legal 500.



Rodrigo Prado Gonçalves

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Practice Area: Restructuring and Insolvency / Tax

Rodrigo is a partner in the firm's Tax department. He has substantial experience in tax litigation, working in the administrative and judicial spheres, in both defense and the demanding of tax debts, as well as in the filing of court actions aimed at recovering tax credits.

He works with payroll taxation issues, providing assistance and advice regarding the proper compliance with social contribution legislation. In addition, he provides support in M&A operations, through the performance of due diligence. Rodrigo has been recognized as a Next Generation Partner by The Legal 500, and is also recognized by Latin Lawyer, Leaders League, Análise Advocacia 500 and Benchmark Litigation.



Rafael Malheiro

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Practice Area: Restructuring and Insolvency / Tax

Rafael is a partner in the firm's Tax Department. With more than 20 years' experience, Rafael is a specialist in the tax aspects of domestic and cross-border corporate reorganizations and M&A transactions. Rafael has vast experience in accounting and corporate law matters related

to tax planning. He advises clients on administrative litigation, non-resident taxation, transfer pricing, corporate income tax matters and on the tax aspects of bankruptcy reorganizations and the restructuring of distressed groups. Rafael is recognized by Chambers and Partners, The Legal 500 and Leaders League.

"tax specialist with deep practical knowledge of the area" – Chambers Latin America 2021



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